



SIKKIM UNIVERSITY

MINUTES OF 13TH MEETING OF FINANCE COMMITTEE HELD AT ICSSR BHAWAN NEW DELHI ON 12TH OCTOBER 2015

Members present

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| 1. Professor T. B. Subba, Vice-Chancellor | Chairman |
| 2. Ms. Darshana M Dabral [Visitor's nominee] | Member |
| 3. Shri. Sukbhir Singh Sandhu [Visitor's nominee] | Member |
| 4. Dr. K.P. Singh [Visitor's nominee] | Member |
| 5. Prof Ashoke K Dutta [EC's nominee] | Member |
| 6. Shri M. G. Kiran [EC's nominee] | Member |
| 7. Shri T. K. Kaul, Registrar | Special invitee |
| 8. CA P.K.Singh Finance Officer | Secretary |

Shri. Fazal Mahmood, Deputy Secretary (Finance), MHRD represented Ms. Darshana M Darbal [Visitor's nominee] MEMBER.

Shri. Umesh Kumar under Secretary (CU & L), MHRD represented Shri. Sukbhir Singh Sandhu [Visitor's nominee] MEMBER

Shri C. Talukdar, Deputy Registrar (Finance) assisted the Committee

Quorum of the meeting having been attained, the Chairman called the meeting to order.

The Committee then proceeded with the agenda items one by one.

FC:13:01	Confirmation of the Minutes of the 12th Meeting of the Finance Committee dated 08.11.2014.
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Agenda Note:-

Minutes of the meeting held on 08.11.2014 was placed at (Annexure - I P/N 1 - 9) for confirmation. These minutes were circulated on 11.11.2014.

Minute

The members discussed the matter and since no comments from the members have been received, the Committee confirmed the same.

FC:13:02	Action Taken Report on the Minutes of the 12 th Meeting of Finance Committee held on 08.11.2014.
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Agenda Note:-

The Report on Action Taken on the directions of the Committee in the meeting held on 08.11.2014 is placed at (Annexure - II P/N 10 - 19) for consideration.

Minute

Para-wise details of action taken by the University on the decisions taken in the previous meeting were reported. On enquiry by members about financial liability on the part of UGC as far as MOU with Maulana Azad Centre in collaboration with MAKAIAS is concerned it was informed that there is no financial liability on the part of UGC. The Committee noted the same.

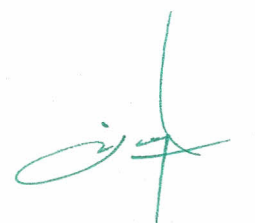
ITEMS FOR REPORTING

FC:13:03	Report on Utilization of Grants for Quarter Ending September 2015.
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Agenda Note:-

The report on utilization of Grants for the Quarter ended September 2015 is placed on the table for kind perusal.

Submitted for perusal of the Committee.



Minute

The progress in utilization of grants received by the University was noted by the Committee.

FC:13:04	Internal Audit Report for 2014-15
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Agenda Note:-

M/s Sushil Das & Associates, Chartered Accountants were appointed as the Internal Auditors for the year 2014-15. The University is yet to fill the sanctioned post of Internal Audit Officer. The firm submitted the internal audit report to the University on 4th May 2015.

A copy of the report is placed at (Annexure – III P/N 20 - 31) for consideration and approval of the Committee.

Minute

The members discussed the report and approved the Internal Audit Report for 2014-15.

FC:13:05	Plan Expenditure and Building Projects of the University in prescribed format of UGC
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Agenda Note:-

UGC vide its letter no. F. No. 1-1/2012 (CU) dated 25th August, 2015 requested all Central Universities to put up a separate agenda item on progress of plan expenditure and building projects in format prescribed by UGC in its Finance Committee Meeting.

Accordingly, information in the format prescribed by UGC is placed (Annexure - IV P/N 32) for kind approval of the Committee.

Minute

The members discussed the matter and wanted to know about the delay in construction of boundary wall and cost escalation if any in view of the delay. The members were informed about the reason for delay in construction of boundary wall and also informed that there is

no escalation in the project since the delay is on the part of Building and Housing Department, GOS.

The committee noted the same and then approved the agenda item.

FC:13:06	SAR of Annual Accounts 2014-15 issued by office of Comptroller & Auditor General of India
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Agenda Note:-

The SAR of Annual Accounts 2014-15 is expected from the office of C & AG of India shortly. It will be placed on the table in the meeting.

Minute

The SAR of Annual Accounts for 2014-15 was received on 05.10.2015 vide letter no: Com/Sikkim University/SAR/14-15/15-16/248 dated 01.10.2015 and was placed before the meeting. The SAR discussed it and approved the SAR for 2014-15.

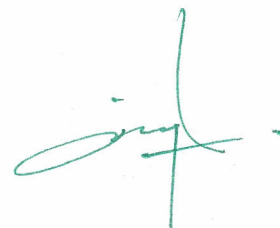
ITEMS FOR APPROVAL

FC:13:07	Annual Accounts 2014-15
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Agenda Note:-

Annual Accounts of the University for the Year 2014-15 is placed (Annexure - V P/N 33 - 52). Audit of these accounts by the statutory auditors was conducted from 15th June 2015 to 19th June 2015.

Submitted for approval of the Committee.



Minute:

The Annual Accounts for 2014-15 was approved by the Committee

FC:13:08	Facility of Telephone (landline and /or mobile connection) & Newspaper to entitled category of officers of the University.
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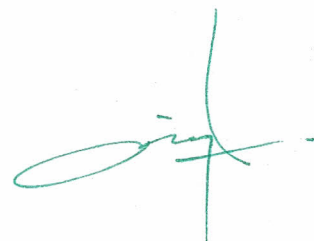
Agenda Note:-

Facility of telephone (landline and/or mobile connection) & newspaper to entitled category of officers of the University is being provided as per the Office Order No. SU/2013/REG-03/M & TBR/2450/6280 dated 10.02.2015 issued by the University. After careful examination of the Office Order it has been felt that this order is not in the line of Circular and Office Order issued by Dept. of Expenditure, Ministry of Finance, Govt. of India. Being a Central University, Sikkim University should also follow the circular and orders of Govt. of India for the purpose of facility provided to the entitled officers. Ministry of Finance has issued so many circulars time to time. The latest OM issued by the Govt. of India is vide No. 24(5)E.Coord/2012 dated 11th May, 2012 (**Annexure – VI P/N 53**) This Office Memorandum also refers to the related previous Office Memorandum dated 14th November 2006 /10th April 2007/9th July 2007 and 13th September 1996 (**Annexure VII P/N 54 - 61**).

In the University system, Registrar and Finance Officer are considered equivalent to the Joint Secretary, Govt. of India as grade pay of Registrar & Finance Officer are Rs. 10,000 which is equivalent to the rank of Joint Secretary. Grade pay of Deputy Registrar is Rs. 7,600/8,700. Hence, according to pay scale Deputy Registrar of the University are considered to be equivalent to Deputy Secretary, Govt. of India.

Hence, it is proposed that Sikkim University should also follow Circular & Office Order issued by Dept. of Expenditure, Ministry of Finance, Govt. of India so far as facility of telephone/internet facility through Data Card and newspaper are concerned.

Submitted for approval of the Committee.



Minute

The members discussed and approved the matter in line with extant instruction of Department of Expenditure, Ministry of Finance, Government of India.

FC:13:09	Sikkim University campus at Yangang
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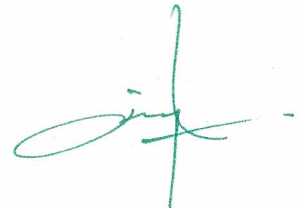
Agenda Note:-

Campus of Sikkim University is being set up at Yangang, 56 kilometers southwest of Gangtok, on a hilly terrain measuring about 300 acres. Major part of the land (about 88%) has already been released by the Government of Sikkim and the remaining land is expected to be handed over shortly. The University has taken up construction of boundary walls including retaining walls around a perimeter of over six kilometers. The work has been assigned to the state PWD as a deposit work valued approximately at Rs. 12.48 crore. More than 75% of the work has been completed.

University has completed following works related with development of campus till today:

1. Selection & finalization of architect has been completed and agreement has been executed between the architect and the University.
2. Selection & finalization of Project Management Consultant (PMC) has been completed. Work order will be issued very shortly and agreement will be executed soon.
3. Detailed Project Report on basis of plinth area rate has been submitted by the architect and a presentation was made by the architect in the Building Committee Meeting held on 08.09.2015.
4. The Building Committee has approved the DPR of Rs. 1619 crore which comprises of three phases. Estimated cost of first phase is Rs. 827 crore.

After the approval of DPR from the Finance Committee and Executive Council proposal will be submitted to UGC/MHRD for release of additional amount for the purpose of completion of first phase. As per our financial projection, by the end of March 2017 we require a sum of Rs. 236 crore. The fund available for campus development with us from



the sanction of XII Plan is only Rs.110 crore. Hence, an additional sum of Rs. 126 crore is needed for the smooth progress of campus development.

Balance fund of Rs. 591 crore (Rs. 827 crore – Rs. 236 crore) will be needed in XIII Plan. According to our projection first phase will be completed by August 2019.

Minutes and all details of Building Committee from 5th Meeting onwards are enclosed at (Annexure – VIII P/N 62 - 355) for approval of the Committee.


Minute

The members discussed the matter threadbare and approved the agenda item in principle. The members also approved the DPR for construction of campus at Yangyang in principle and suggested that work order for construction of campus may be based on availability of fund under capital head .

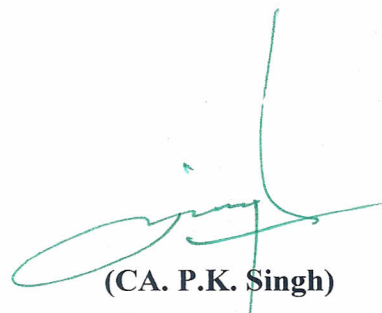
The Vice-Chancellor informed the committee that effort will be made to arrange fund from other sources like DONER, Ministry of Tribal Affairs, Ministry of Social Justice and Empowerment, PSU etc. in view of the paucity of fund likely to be provided by UGC/MHRD. The members agreed with the proposal and appreciated the idea of the Vice-Chancellor for the development of the campus of the University

FC:13:10	Any other item, with the permission of the Chair.
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There being no other matter for discussion, the meeting ended with thanks from and to the Chair.


[Prof. T. B. Subba] 16/10/15

Chairman
Finance Committee


(CA. P.K. Singh)

Finance Officer Cum Secretary
Finance Committee