

SIKKIM UNIVERSITY

MINUTES OF 18TH MEETING OF FINANCE COMMITTEE HELD AT ASSOCIATION OF INDIAN UNIVERSITIES, NEW DELHI ON 26TH MARCH, 2018

Members Present:

- | | |
|---|--|
| 1. Prof. J.P. Tamang, Vice-Chancellor (Officiating) | - Chairman |
| 2. Mrs. Ishita Roy, JS (HE & CU) [Visitor's Nominee] | - Member [Represented
by Shri Surat Singh, DS
(HE&CU), MHRD] |
| 3. Dr. Jitendra K. Tripathi, JS (CU), UGC [Visitor's Nominee] | - Member |
| 4. Shri M.G. Kiran [EC'S Nominee] | - Member |

The 18th Finance Committee meeting scheduled to be held on 26th February, 2018 at AIU, New Delhi but cancelled due to lack of quorum. The same meeting was re-scheduled on 6th March, 2018 at ICSSR, New Delhi but adjourned due to shortage of quorum.

The notice of the adjourned meeting was circulated to all members scheduled to be held on 26th March, 2018 at AIU, New Delhi at 11 A.M.

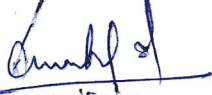
In terms of Sikkim University Regulations RE-3 Clause 6 regarding meeting of Finance Committee, it is mentioned that "where the meeting of Finance Committee has been duly convened and no quorum is present within half an hour of the time appointed for the meeting, the meeting will be adjourned to the same date and time the next week or to any such other day and at such other time and place, as the members present may decide. A notice for the adjourned meeting shall be sent to all members of Finance Committee. If no quorum is obtained at an adjourned meeting within half an hour of the appointed time, the members present shall constitute the quorum".

Minutes

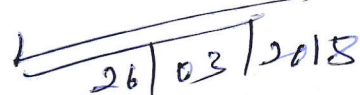
1. The four members including Chairman started the meeting as per the above provision. It was decided that all the Agenda Items of the 18th Finance Committee meeting would be deferred except Agenda Item No. FC:18:06 regarding Implementation of Recommendation of 7th Pay Commission to all employees of Sikkim University.

The remaining Agenda Items of this meeting including Items for Confirmation will not be discussed in the Finance Committee meeting until full quorum will be fulfilled.

2. The members present in the Finance Committee meeting deliberated the issue of Implementation of Recommendation of 7th Pay Commission and unanimously recommended and approved the proposal of the University and also recommended the University to submit its proposal for 100% funding of the additional financial burden due to 7th Pay Revision to the UGC giving detailed justifications for the same with the fact that the University is not in a position to bear 30% additional burden from its own.
3. Further, the Committee also recommended that the rental support/subsidy extended to some of the employees must be stopped immediately and the process for recovery of the rental support/subsidy provided earlier should be initiated immediately.



(Shri Debasish Pal)
Finance Officer cum Secretary
Finance Committee
Sikkim University
26.03.2018



(Prof. Dr. Jyoti Prakash Tamang)
Vice-Chancellor cum Chairman
Finance Committee
Sikkim University
26.03.2018